



SMEs NEED SASRIA COVER AS VIOLENT PROTESTS RISE

GIVEN the increase in protests ahead of the national election in May, small and medium-sized enterprises (SMEs) should ensure they are adequately insured against riots, strikes or protests, says Malesela Maupa, the head of insurer relationships at FNB Insurance Brokers.

The South African Special Risk Insurance Association (Sasria), a short-term insurer that provides special risk cover to consumers and businesses, reported that losses resulting from service delivery protests amounted to close to R1 billion between April 2018 and January this year, says Maupa.

To claim from Sasria, the claim has to be reported to your insurer or broker and escalated to Sasria. The business would then communicate directly with Sasria in terms of appointing assessors and settlement of the claim.

No excess is payable on all valid Sasria material damage claims except for plant risks, where the insured will be responsible for the first R1 000 for each and every plant claim. | FNB Insurance Brokers

