Page: 1

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Source Page: 3

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Ramaphosa honoured for contributing to economy

By MALOSE MONAMA

POLITICIAN-turned-businessman Cyril Ramaphosa, chairperson and chief executive officer of the Molope Group, has been presented the Entrepreneurial Leadership Award by the Graduate Institute of Management and Technology (GIMT) in association with Henley Management College.

The award is in recognition of Ramaphosa's vision and leadership in the development and growth of business and for making a direct contribution to the economy of South Africa, said GIMT managing director Mark Peters.

Peters said the Johnnic chairperson had been instrumental in establishing the concept of black economic empowerment and was seen as a vibrant mentor and role model

by many black entrepreneurial business people.

Ramaphosa who sits on several other company boards including Sasria, TML, South African Breweries, Nail and Anglo American is best known for his role in the multiparty negotiations that delivered democracy as leader of the ANC delegation.

The award to Ramaphosa was to mark the beginning of the 2001 Henly MBA course which is now available in South Africa and is offered at the Graduate Institute of Management and Technology

Receiving the award, the former National Union of Mineworkers general secretary spoke of the need to balance the inequalities in business, saying control of the economy was still very much in the hands of whites.