

# INSTITUUT VIR EIETYDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat

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THE CITIZEN

Jg..... Nr..... P..... 11 Dat. 14 OCT 1997

## Insurance money for race victims

A R9 billion insurance fund from the apartheid era should be used to compensate victims of apartheid, Afrikaans business proposed yesterday.

In a submission to the Truth and Reconciliation Commission the Afrikaanse Handelsinstituut said some of the money could also be allocated for training purposes.

The organisation said the fund, dubbed the SA Special Risk Insurance

Agency, had largely served its purpose. It was set up during the apartheid years to cover contributors' riot losses.

Should the TRC decide to compensate victims of apartheid, the AHI said, the funding of such an exercise presented a problem.

"Taxing levels in South Africa are already very high, dampening economic growth. We propose that a part of the Sasria fund, originating mainly from business

enterprises, be used ... as a funding source."

About R9 billion had accumulated in the fund, which was formed by an Act of Parliament in the 1980's.

"Sasria was a unique creation of the apartheid era to cover losses because of political riots. That risk has largely disappeared," the AHI said.

"It will be logical to use a part of the accumulated fund for reparation and human resource development." - Sapa.

### TREFWOORDE

- 1 AHI
- 2 Voortelle
- 3 Kommissie
- 4 van Waasland
- 5 Tansel
- 6 Risi Kas
- 7 Duiting
- 8 Slagoffes
- 9 Veelvoldige
- 10 Ontwikke-