

# INSTITUUT VIR EIETJDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat



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## Call for probe into insurance company fund

By ANNA COX

The Automobile Association is calling for a full investigation into the fund owned by the South African Special Risks Insurance Association (Sasria).

After recent reports that the Government wants to take the R8-billion the fund has in its coffers to repay foreign debts, the AA is demanding that the portion of money contributed to the fund by motorists be used for road safety projects.

AA spokesman Bjorn van Oort said: "We are adamant that the percentage contributed by vehicle owners be used to their benefit," he said.

The Sasria fund, which is a compulsory short-term insurance started in 1988 as an insurance against political riots, has paid out only R447-million since its inception. The Government is the final reinsurer and bears the ultimate risks.

Sasria managing director Michael Strydom said he was bemused by everyone laying claim to the money.

"We are currently holding amicable talks with the Government Finance Department. But the fund still belongs to Sasria, which is a public insurance company and is a registered non-profit and short-term insurance company," he said.

## TREFWOORDE

- 1 Cox .....
- Anna .....
- 2 A.A. ....
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- 3 Pansoete .....
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- 4 Onderoete .....
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- 5 Fordse .....
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- 6 Sasria .....
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- 7 P. ojetke .....
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- 8 Programme .....
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- 9 Paduvelig=  
heid .....
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