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Unrest insurance claims soar

MARITZBURG — Unrest-related insurance claims have increased tenfold over the past two years to more than R200 million in 1990, according to figures released by the South African Special Risks Insurance Association.

Insurance claims paid and outstanding totalled R260 million during 1989

and 1990 — up from R12 million in 1987 and R16 million in 1988, Sasria managing director Rodney Schneeberger said.

"Parties in Natal put in the second biggest total claim of R51 million this year and last year, exceeded only by Ciskei with R86 million; R32 million came from

the Reef; R35 million from Port Elizabeth and R5 million from Bophuthatswana.

"Pending strike-related claims amount to an additional R50 million," Mr Schneeberger said.

It has been estimated that political violence has cost South Africa in excess of R3 billion this year — Sapa.

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