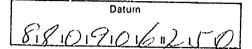
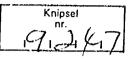
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Business Day

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1988, 9, -6,

THE government-controlled SA Special Risks Insurance Association (Sasria) has

one of the biggest short-term insurance funds with more than R1bn.
This was because the public had ploughed in premiums since the second state of emergency was declared while claims were kept low by security forces, Frice Forbes Volkskas MD Don Gallimore told the SA Insurance Brokers' Association (Saiba) conference Brokers' Association (Saiba) conference yesterday in Johannesburg.

He said Sasria's funds of R1,075bn could hardly be considered sacrosant

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when government was looking in all di-

rections to fund its expenditure.

Sasria's fund, built up over nine years, was more than Mutual & Federal's total estimated R800m funds, which had taken more than a century to accumulate.

It was only recently that insurance companies — the members of Sasria — had started to question their relationship with Sasria and whether they had any determination in the deployment of its funds, Gallimore said.

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