

# INSTITUUT VIR EIETJDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat



Bron  
nr  
1 0 4 0

Datum  
8.8.10.9.10.6.2.5.0

Onderwerp  
nr  
0.8.6

Knipsel  
nr  
9.2.47

**Business Day**

Jg..... Nr..... P..... Dat..... 1988, 9. - 6.

## Sasria R1bn under scrutiny

THE government-controlled SA Special Risks Insurance Association (Sasria) has one of the biggest short-term insurance funds with more than R1bn.

This was because the public had ploughed in premiums since the second state of emergency was declared while claims were kept low by security forces, Price Forbes Volkskas MD Don Gallimore told the SA Insurance Brokers' Association (Saiba) conference yesterday in Johannesburg.

He said Sasria's funds of R1,075bn could hardly be considered sacrosanct

KAY TURVEY

when government was looking in all directions to fund its expenditure.

Sasria's fund, built up over nine years, was more than Mutual & Federal's total estimated R800m funds, which had taken more than a century to accumulate.

It was only recently that insurance companies — the members of Sasria — had started to question their relationship with Sasria and whether they had any determination in the deployment of its funds, Gallimore said.

TREFWOORDE

1 Turvey

Kay

2 Gallimore

D

3 Volkskas

4 Johannesburg

5 Hege...

6 Hammer

7 SASSRIA

8 Bates

9

10