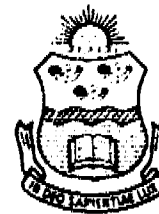


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SAIBA's

vital role

in industry

SAIBA — The South African Insurance Brokers Association — represents 220 members employing nearly 8 000 people throughout the country.

In 1982 statistics indicated that in the short-term market 69 percent of insurers' premium income — or R1 450 million — was obtained through brokers and these figures have increased since that date.

SAIBA's short-term executive committee, chaired by a vice president of the Association (at present Mr R C Buckland of Priceforbes Federale Volksskas) is responsible for the overall control of the six technical committees which deal with short-term matters.

These are Fire & Accident (including a Motor Sub-Committee), Aviation, Lloyds, Marine & Reinsurance, and Sasria. In addition, members of the Short-term Executive Committee hold bi-annual meetings with the South African Insurance Association to discuss matters of common interest.

The Association plays a vital role in the short-term insurance industry, which is such a significant force in the economy of South Africa and its members undertake not only to assess their clients' insurance needs and get the best available cover for them, but also to assist them with claims settlement — hence its concern over the trend which is outlined in the accompanying article.

TREFWOORDE

1 Oorsigte...

2 S.A.I.B.A.

3 Doelstellings

4 Diewelke...

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