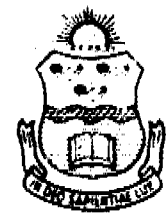


INSTITUUT VIR EIETDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat



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SASRIA

Extending the cover

Good news for insurance brokers and insureds pressing claims for damage incurred in riots is that they may no longer have to prove the riot was politically motivated.

The bad news is that there could be a big increase in rates as a result of the large number of claims for all types of riot.

Says Rodney Schneeberger, MD of the South African Special Risks Insurance Association (Sasria): "The South African Insurance Association has submitted a request that Sasria be extended to non-political riots. The Sasria board has accepted and will be making representations to government."

He is not prepared to commit himself yet on what effect it will have on rates and how the total will compare with the present total for the two types of riot cover.

But, reading between the lines, the experiences of the past year may prompt Sasria to prepare for the worst.

"In previous years, the number of non-political riot claims — for things like soccer hooliganism, township riots which had nothing to do with politics, labour disturbances — was not significant," said Schneeberger.

"But, in the past year, there has been a marked increase in the incidence of looting,

going to parastatal organisations," Don Galimore, who speaks for the South African Insurance Brokers' Association on matters relating to Sasria, says that the change would be practical.

Since inception in 1979, Sasria has provided for losses incurred in political riots only. A major criticism of the system has been that difficulty in establishing causes of

riots and motives of rioters has created endless delays in processing claims.

Should the authorities agree, it will be

some time before the change can be implemented.

"There are a lot of technicalities involved

and at this stage we are concentrating on getting the principle accepted," said Schneeberger.



Sasria's Schneeberger ...
smoothing out problems

theft and vandalism, most under the umbrella of general unrest."

The extension of Sasria cover will smooth out many administrative problems.

Though in principle "averse to insurance

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5 Eise

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