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Capital buses may get riot cover

Pietermaritzburg Bureau

THE city's municipal bus fleet will receive political riot insurance cover if a recommendation of the Finance, Policy and General Purposes Committee is taken up by the Pietermaritzburg City Council at its next meeting on June 14.

In a minute to the Committee, the City Treasurer, Mr Peter Cox said that political riot insurance had been under consideration by the Government and insurance industry for "some time".

This had led to the establishment of the South African Special Risks Insurance Association (SASRIA).

"It is considered advisable that political riot insurance should be initially taken up on the bus fleet due to the fact that experience shows that motor buses do constitute a relatively high risk asset in so far as incidents of this nature are concerned," Mr Cox said.

He pointed out that the insured sum in respect of the bus fleet amounted to R3,6-million.

After discount he calculated that the

Municipality would pay a net annual premium of R4129,20.

"This rating is quite reasonable in my view," he said.

A spokesman for the City Treasurer's office assured commuters that the premium would not affect the price of tickets for passengers.

"Considering that we spend almost R5-million a

year on transport, R4000 is a very small figure and won't affect ticket prices," he said.

He didn't think that there had been any riot damage to buses in the Capital yet.

"It's been very quiet here in that respect."

TREFWOORDE

1 Durban.....

2 Busvervoer.....

3 opstande.....

4 verskering.....

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