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RIOT INSURANCE TO BE CHECKED

Political Staff

SENATOR O P F Horwood, Minister of Finance, has given an undertaking to investigate the racially discriminatory rates laid down in the riot insurance cover.

Senator Eric Winchester (PFP) took up the issue with Senator Horwood after the publication of the insurance rates last week which revealed that blacks would have to pay premiums five times higher than those paid by whites for cover.

Following the representations by Senator Winchester, who described the rates as 'blatantly discriminatory,' Senator Horwood agreed to investigate the issue as soon as possible.

Senator Horwood announced the formation of a pool of insurance companies known as the South African Special Insurance Association which would be underwritten by the Government to cover damage caused by civil strife.

Senator Winchester, who is also an insurance consultant, said in an interview today that he had suggested the idea of riot insurance following the 1976 riots.

'At no stage did I believe that we would introduce a system that is blatantly discriminatory.'

He said he accepted that risks in certain localities could be higher but it was totally unacceptable that all black areas should carry a higher rate than white areas.

TREFWOORDE

- 1 Horwood...
...O.P.F...
- 2 Richmond...
- 3 Durbanville...
- 4 Grahamstown...
- 5 Winburg...
- 6 Winchester...
...L.C.D...
- 7 Sutherland...
- 8
- 9
- 10