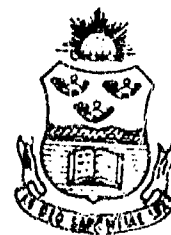


INSTITUUT VIR EIETDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat



Publikasie
nr.
01 21 11 3

Datum
7.9.10.8.1.7.2.2.9

Onderwerp
nr.
6816

Dokument
nr.
17.32.8

THE STAR

Jg..... Nr..... P..... 6 Dat.....

17 AUG 1979

Riot insurance causing problems

The Government's political riot insurance scheme is still causing insurance men problems. Anomalies have not been ironed out and further administrative difficulties have been added, say brokers.

A pool of insurance companies known as the South African Special Risks Insurance Association was established by the Government earlier this

year to cover damage caused by political strife.

Purpose of the cover was to fill the gap between conventional insurance against loss or damage to possessions (including vehicles) and that provided by the Government under a fund which may be established in terms of the War Damages Insurance and Compensation Act.

Criticism against the riot

cover include:

● Blacks pay a premium that is five times higher than that of whites.

● Coloured and Indian premiums for insurance cover are three times higher than the rate for whites.

● Businessmen with offices in cities pay the same premium as industrialists whose premises are often close to town-

ships.

● Occupants of blocks of flats in which shop-owners are also tenants pay the same premium for cover against damage to their possessions, while other flatdwellers pay a quarter of the premium.

● Holders of all-risks policies only pay a premium that is four times higher than that of holders of householders' policies.

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